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Press Release

**The ALLEMANDOU family welcomes the MML Capital fund to the SC PACK group for a new phase of growth**

The Allemandou family welcomes MML Capital to the SC PACK group for a new growth phase. The founders of SC PACK and MML Capital are excited to announce an agreement for MML Capital to take a minority stake alongside the management team and the leaders of acquired companies. This partnership marks a key milestone in a rich history of nearly 60 years, initiated and carried by the Allemandou family and accelerated by the current leaders of the group, Stéphane and Christophe (3rd generation), in recent years.

Founded nearly 60 years ago and led by the Allemandou family (Stéphane and Christophe), SC PACK group manufactures and distributes hollow-body packaging in all materials (glass, metal, PP, PET, HDPE, aluminum, cardboard) and across all sectors. Today, SC PACK has developed an integrated distribution and production platform with a network of over 255 sites in France and Belgium and is one of the leaders in integrated packaging distribution in Europe.

Targeting €300 million in revenue by the end of 2024, the company has demonstrated remarkable transformation and expansion, relying on a strategic mix of organic and external growth. SC PACK's impressive acquisition track record (+10 acquisitions over the past three years) stems from its unique ability to attract and integrate owner-managers into this company with a strong family and entrepreneurial culture.

After acquiring Gravis SAS last February (annual revenue of €26 million), a leader in glass packaging distribution in the pharmaceutical sector, SC PACK made its first international acquisition with the company ADRIAANSEN (annual revenue of €10 million), a major player in the distribution of industrial packaging in the Belgian and Luxembourg markets for over 30 years.

The partnership with MML Capital will allow continued organic and external development, further building an integrated European platform for packaging distribution and production.

According to Stéphane and Christophe Allemandou, leaders of the SC Pack group: *"This new alliance with MML Capital confirms our trajectory and supports our ambitious European vision for the future of our group. It strengthens our ability to realize our strategic vision while preserving the values that are the pillars of our success: personal development of our employees, close relationships with our customers and suppliers, continuous innovation, and a strong commitment to sustainable development."*

Henry-Louis Mérieux and Louis de Montille comment: *"MML is delighted to support SC PACK, a rapidly growing leader, and its highly recognized management team. This new development phase will accelerate SC PACK's growth in France and internationally, while enriching its integrated packaging distribution and production platform, with a strong commitment to recycling, making SC PACK a reference player in ESG issues."*

The MML Capital team in charge of this investment is composed of Henry-Louis Mérieux (Managing Partner - France), Louis de Montille (Partner), Anne-Claire Lainé (Investment Director) and Romain Souchois (Investment Officer).

MML Capital was advised by PWC (Financial and Tax Advisor), Advancy (Strategic Advisor) and Proskauer (Legal Advisor).

SC PACK was advised by DEVFINANCE (M&A), Aca Nexia (Financial), Valther (Legal) and Arsene-Taxand (Tax).

The transaction is subject to customary closing conditions, including the approval of the French *Autorité de la concurrence*.

The transaction is expected to close in August 2024.

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Contact details :

- SC Pack : Christophe Allemandou and Stéphane Allemandou;
  - o [c.allemandou@plastikpack.fr](mailto:c.allemandou@plastikpack.fr); [s.allemandou@saccof-packaging.fr](mailto:s.allemandou@saccof-packaging.fr);
- MML Capital : Henry-Louis Mérieux, Louis de Montille, Anne-Claire Lainé and Romain Souchois ;
  - o [scpackteam@mmlcapital.com](mailto:scpackteam@mmlcapital.com);
- DEVFINANCE : Marc Sounigo and Olivier Desurmont ;
  - o [msounigo@devfinance.com](mailto:msounigo@devfinance.com); [odesurmont@devfinance.com](mailto:odesurmont@devfinance.com);

#### Participants in the operation: (transmission to the specialist press only)

- **Company** : SC Pack (Christophe Allemandou, Stéphane Allemandou)
- **Investment banker / M&A advisor Company**: DEVFINANCE (Marc Sounigo, Olivier Desurmont, Arthur Guenard-Desbrueres)
- **Corporate lawyer**: Valther (Velin Valev, Pauline Morier ; Francisca Russo Bonilla)
- **VDD Legal** : Valther (Velin Valev, Pauline Morier, Francisca Russo Bonilla)
- **VDD Financial** : Aca Nexia (Charles Kohen, Olivier Joramie, Thomas Carpentier)
- **VDD Tax** : Arsene-Taxand (Brice Picard, Camille Cherruault)
- **Investor** : MML Capital (Henry-Louis Mérieux, Louis de Montille, Anne-Claire Lainé, Romain Souchois, Alban Sentis)
- **Corporate Lawyer Investor**: Proskauer Rose (Jérémy Scemama, Marion Bruère, Benjamin Benzakine, Mohamed Kettani) et Karin-Amélie Jouvensal
- **DD Financial** : PwC (Julien Honorat, Antoine Pascal, Sébastien Brun)
- **DD Strategic** : Advancy (Florent Chapuis, Nicolas Hays, Kader Diallo)
- **DD Legal** : Proskauer Rose (Jérémy Scemama, Marion Bruère, Benjamin Benzakine, Mohamed Kettani) et Maaj Avocats (Julien Boucaud-Maitre, Yoan Bessonnat, Nicolas Lavigne)
- **DD Tax** : PwC (Arielle Ohayon, Julie Givernaud, Stéphanie Semple)
- **DD ESG** : Sustainable Advantage (Emilie Jeanjean)