

# DEEP TECH SECURED ROYALTIES

## NEWSLETTER

### IdVectoR

- Sabine Astié is invited to share her views on deep tech's contribution to decarbonation at the next Tibi initiative event on 9 January 2025 gathering LPs and GPs members of the initiative at the French Finance Ministry
- Pierre Rouchon, member of IdVectoR's Scientific Advisory Board, recognised expert in systems control and quantum engineering, has been elected to the French Académie des sciences
- IdVectoR renewed its support to the Innovation Management seminar of the Ecole de Paris where the best practitioners and academics sharpen their innovation knowledge,
- Pipeline of direct deep tech secured opportunities:
  - €55m with a listed technology leader — under exclusivity
  - 10 discussions €40-150m

### Portfolio

- Crossject's ZENEO® usability demonstrated in HAZMAT conditions. All 75 untrained participants wearing CBRN suits with soap-covered gloves successfully activated the ZENEO® Midazolam on five adult/child mannequins

- Gross portfolio DPI: 75% cash returned by the portfolio to our Fund as of 31 December 2024

### Deep Tech

- EU summit - 8 November 2024. The Budapest declaration shows a new awareness of the vital role of advanced technology for Europe by Heads of State and Government
- Chancellor of the Exchequer's Mansion House speech - 14 November 2024. Ambition to improve economic growth by encouraging investment in the future
- Financial Stability Review, November 2024 by the European Central Bank referring to an IMF study on the financing of Innovation in Europe

### Finance

- Blackrock acquires HPS confirming the benefits of private credit including asset-based finance for insurance portfolios and pension funds
- This is confirmed in the 2024 AMUNDI-CREATE survey where private markets are increasingly seen as providing exposure to innovation

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