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# Government of Canada orders the wind up of TikTok Technology Canada, Inc. following a national security review under the Investment Canada Act

From: Innovation, Science and Economic Development Canada

### **Statement**

November 6, 2024 - Ottawa, Ontario

Today, the Honourable François-Philippe Champagne, Minister of Innovation, Science and Industry, made the following statement:

"As a result of a multi-step national security review process, which involves rigorous scrutiny by Canada's national secu and intelligence community, the Government of Canada has ordered the wind up of the Canadian business carried on k TikTok Technology Canada, Inc. The government is taking action to address the specific national security risks related to ByteDance Ltd.'s operations in Canada through the establishment of TikTok Technology Canada, Inc. The decision was k on the information and evidence collected over the course of the review and on the advice of Canada's security and intelligence community and other government partners.

"The government is not blocking Canadians' access to the TikTok application or their ability to create content. The decis to use a social media application or platform is a personal choice. It is important for Canadians to adopt good cyber sec practices and assess the possible risks of using social media platforms and applications, including how their information likely to be protected, managed, used and shared by foreign actors, as well as to be aware of which country's laws apply government encourages Canadians to consult the guidance issued by Communications Security Establishment Canada' Canadian Centre for Cyber Security to help them assess these risks.

"The government's decision was made in accordance with the *Investment Canada Act*, which allows for the review of fore investments that may be injurious to Canada's national security. The government applies enhanced scrutiny to investment fall within the jurisdiction of the *Investment Canada Act* for a number of business sectors and activities, including the interactive digital media sector as outlined in the March 2024 <u>Policy Statement on Foreign Investment Review in the Interactive Digital Media Sector</u>.

"While Canada continues to welcome foreign direct investment, the government will act decisively when investments threaten our national security."

## **Associated links**

- Policy Statement on Foreign Investment Review in the Interactive Digital Media Sector
- Guidelines on the National Security Review of Investments
- Protect how you connect

### **Contacts**

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