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Press Release

Oracle Announces Fiscal Year 2026 First Quarter Financial Results



Q1 Remaining Performance Obligations \$455 billion, up 359% in both USD and constant currency
Q1 GAAP Earnings per Share down 2% to \$1.01, Non-GAAP Earnings per Share up 6% to \$1.47
Q1 Total Revenue \$14.9 billion, up 12% in USD and up 11% in constant currency
Q1 Cloud Revenue (IaaS plus SaaS) \$7.2 billion, up 28% in USD and up 27% in constant currency
Q1 Cloud Infrastructure (IaaS) Revenue \$3.3 billion, up 55% in USD and up 54% in constant currency
Q1 Cloud Application (SaaS) Revenue \$3.8 billion, up 11% in USD and up 10% in constant currency
Q1 Fusion Cloud ERP (SaaS) Revenue \$1.0 billion, up 17% in USD and up 16% in constant currency
Q1 NetSuite Cloud ERP (SaaS) Revenue \$1.0 billion,

up 16% in USD and up 15% in constant currency

Austin, Texas—Sep 9, 2025

Oracle Corporation (NYSE: ORCL) today announced fiscal 2026 Q1 results. Total Remaining Performance Obligations were up 359% year-over-year in both USD and constant currency to \$455 billion. Total quarterly revenues were up 12% in USD, and up 11% in constant currency to \$14.9 billion. Cloud revenues were up 28% in USD, and up 27% in constant currency to \$7.2 billion. Software revenues were down 1% in USD, and down 2% in constant currency to \$5.7 billion.

Q1 GAAP operating income was \$4.3 billion. Non-GAAP operating income was \$6.2 billion, up 9% year-over-year in USD and up 7% in constant currency. GAAP net income was \$2.9 billion. Non-GAAP net income was \$4.3 billion, up 8% in USD and up 6% in constant currency. Q1 GAAP earnings per share was \$1.01, down 2% in USD and down 5% in constant currency. Non-GAAP earnings per share was \$1.47, up 6% in USD and up 4% in constant currency.

Short-term deferred revenues were \$12.1 billion. Over the last twelve months, operating cash flow was \$21.5 billion, up 13% in USD.

“We signed four multi-billion-dollar contracts with three different customers in Q1,” said Oracle CEO, Safra Catz. “This resulted in RPO contract backlog increasing 359% to \$455 billion. It was an astonishing quarter—and demand for Oracle Cloud Infrastructure continues to build. Over the next few months, we expect to sign-up several additional multi-billion-dollar customers and RPO is likely to exceed half-a-trillion dollars. The scale of our recent RPO growth enables us to make a large upward revision to the Cloud Infrastructure portion of Oracle’s overall financial plan which we will be presenting in detail next month at the Financial Analyst Meeting. As a bit of a preview, we expect Oracle Cloud Infrastructure revenue to grow 77% to \$18 billion this fiscal year—and then increase to \$32 billion, \$73 billion, \$114 billion, and \$144 billion over the subsequent four years. Most of the revenue in this 5-year forecast is already booked in our reported RPO. Oracle is off to a brilliant start to FY26.”

“MultiCloud database revenue from Amazon, Google and Microsoft grew at the incredible rate of 1,529% in Q1,” said Oracle Chairman and CTO, Larry Ellison. “We expect MultiCloud revenue to grow substantially every quarter for several years as we deliver another 37 datacenters to our three

Hyperscaler partners, for a total of 71. And next month at Oracle AI World, we will introduce a new Cloud Infrastructure service called the ‘Oracle AI Database’ that enables our customers to use the Large Language Model of their choice—including Google’s Gemini, OpenAI’s ChatGPT, xAI’s Grok, etc.—directly on top of the Oracle Database to easily access and analyze all their existing database data. This revolutionary new cloud service enables the tens of thousands of our database customers to instantly unlock the value in their data by making it easily accessible to the most advanced AI reasoning models. Oracle AI Cloud Infrastructure and the Oracle MultiCloud AI Database will both contribute to dramatically increasing cloud demand and consumption over the next several years. AI Changes Everything.”

The board of directors declared a quarterly cash dividend of \$0.50 per share of outstanding common stock. This dividend will be paid to stockholders of record as of the close of business on October 9, 2025, with a payment date of October 23, 2025.

A sample list of customers which purchased Oracle Cloud services during the quarter will be available at www.oracle.com/customers/earnings/.

A list of recent technical innovations and announcements is available at www.oracle.com/news/.

To learn what industry analysts have been saying about Oracle’s products and services see www.oracle.com/corporate/analyst-reports/.

Earnings Conference Call and Webcast

Oracle will hold a conference call and webcast today to discuss these results at 4:00 p.m. Central. A live and replay webcast will be available on the Oracle Investor Relations website at www.oracle.com/investor/.

Contact Info