



Carbon and Renewables: Building Europe's Next Energy Chapter

Europe's energy transition is entering an execution phase where carbon capture, biogenic CO₂, and large-scale renewables define a new industrial landscape.

Biogenic carbon dioxide from agricultural methanization or biomass is emerging as a valuable input. [France's 750 methanizers already produce around 2 million tons a year, potentially 40 million by 2050](#). Demand will climb as synthetic fuels, mandated by the EU ReFuelEU regulation, must use biogenic CO₂ for aviation fuel from 2041. But scaling is costly: a CO₂ liquefaction unit exceeds €1 million, and dispersed sites complicate logistics.

Carbon capture and storage is another pillar. The French Energy Regulatory Commission highlights its importance for steel and cement, but costs can reach €200 per ton versus a carbon price near €70. Long-term carbon contracts for difference and public funding are seen as vital to align investments and timelines.

Smaller players also advance circular solutions. [Alteria Biosolutions](#) converts methanizer digestate into organic fertilizer for local farms. In finance, [Goodvest raised €12 million lead by Serena](#) to expand its climate-aligned savings platform, managing €200 million and targeting €1 billion by 2027. And TotalEnergies secured the €4.5 billion Centre Manche 2 offshore wind project, expected to generate about €400 million in annual revenue.

Together, these initiatives show carbon shifting from liability to asset. Coordinated policy, capital, and infrastructure will decide how quickly Europe turns this potential into lasting decarbonization.

VC trends (week 39)

VC Deals: €129.3m

[#Sector](#) [#BusinessModel](#) [#Focus](#)

Nxtfood

Producer of plant-based meat alternatives, owner of the brand Accro

Founded in: 2019

Series: Growth

New Money in press: €49m (including €24.0m debt)

Investors: Clay Capital, IRD Invest, Creadev, Roquette Ventures

#FoodTech #Selling own inventory #B2C

Space Cargo

Space company developing a modular micro-factory for automated production & research in space

Advised by Avolta

Founded in: 2014

Series: A

New Money in press: €27.5m (including €2.5m subsidies)

Investors: Expansion Ventures, Eurazeo, BEI, Luxembourg Future Fund II, Tudigo

#DeepTech #Service #B2B

Goodvest

Fintech offering green savings & investment products aligned with the Paris Agreement on climate

Founded in: 2020

Series: B

New Money in press: €12m (including €4.0m debt)

Investors: Serena Capital, Ring Capital, Polytechnique Ventures, ALM Innovation

#FinTech #Service #B2C

StemInov

Biotech developing stem cell therapy from umbilical cord cells for inflammatory and autoimmune diseases

Founded in: 2019

Series: Seed

New Money in press: €10.6m (including €5.6m subsidies)

Investors: Angels Santé, Business Angels des Grandes Écoles, Alsace Business Angels, Codexial, Finovam Gestion, ILP

#BioTech #Research #B2B

Futurail

Developer of autonomous driving software for trains using camera, radar & lidar data

Founded in: 2023

Series: Seed

New Money in press: €6.5m (including €10.0m subsidies)

Investors: Asterion Ventures, Leap435, EIT Urban Mobility, Zero Infinity Partners, Heroic Ventures

#Mobility #Subscription #B2B

Les Nouvelles Fermes

Agtech combining hydroponics and fish farming (aquaponics) for sustainable food production

Founded in: 2020

Series: A

New Money in press: €5m

Investors: Starquest Capital, Maif Impact, Business Angels

Angels

#AgTech #Selling own inventory #B2B & B2C

Vocca

Developer of an AI voice assistant for medical secretariats

Founded in: 2024

Series: Seed

New Money in press: €4.7m

Investors: Speedinvest, Firstminute Capital, Kima Ventures, FJ Labs, Business Angels

#HealthTech #Subscription #B2B

Rippletide

AI software improving decision-making reliability by reducing LLM hallucinations

Founded in: 2024

Series: Seed

New Money in press: €4m

Investors: OneRagtime, Business Angels

#AI #Subscription #B2B

Kikleio

Developer of a SaaS and hardware solution to measure and reduce food waste, mainly in collective catering

Founded in: 2019

Series: A

New Money in press: €3.5m (including €12.0m debt)

Investors: Newfund, Avelana, Business Angels

#FoodTech #Subscription #B2B

Sonomind

Developer of a non-invasive brain stimulation device to treat drug-resistant depression

Founded in: 2024

Series: Seed

New Money in press: €3m (including €10.0m subsidies)

Investors: Critical Path Ventures

#MedTech #Research #B2B

2501.ai

Developer of AI agentic solution (AIOps) automating IT & cloud infrastructure maintenance for managed service providers

Founded in: 2024

Series: Seed

New Money in press: €2m (including €5.0m debt)

Investors: Galion.exe, KFund, Kima Ventures

#AI #Service #B2B

PikkoPay

Developer of in-store QR code payment solutions

Founded in: 2022

Series: Seed

New Money in press: €1.5m (including €5.5m debt)

Investors: Finovam Gestion, Ventures by Delaware, Business Angels

#FinTech #Service #B2B

Exits

#Sector #BusinessModel #Focus

Alobees

SaaS platform dedicated to project management and workforce coordination in the construction sector

Advised by Avolta

→ Acquired by **Traxxéo**

Founded in: 2017

Deal Type: Corporate Development

Acquirer Country: France

#Software #Subscription #B2B

Cohort

SaaS provider of personalized customer loyalty experiences across social networks

→ Acquired by **Brevo**

Founded in: 2021

Deal Type: Corporate Development

Acquirer Country: France

#MarTech #Subscription #B2B

Bylaw

AI-powered software enabling lawyers and finance teams to extract and verify key data from legal documents

→ Acquired by **Septeo**

Founded in: 2022

Deal Type: Corporate Development

Acquirer Country: France

#LegalTech #Subscription #B2B

Sellsy

SaaS platform for CRM, invoicing, and business management for SMEs

→ Acquired by **TeamSystem**

Founded in: 2009

Deal Type: Corporate Development

Acquirer Country: France

#CRM #Subscription #B2B

Neocase Software

SaaS provider of HR service management solutions

→ Acquired by **Sopra Steria**

Founded in: 2001

Deal Type: Corporate Development

Acquirer Country: France

#Software #Subscription #B2B

Happn

Developer of a dating app leveraging geolocation to connect users

→ Acquired by **Hello Group**

Founded in: 2014

Deal Type: Corporate Development

Acquirer Country: France

#Software #Subscription #B2C

ADSI

Integrator specializing in Sage X3 ERP solutions

→ Acquired by **Parthena Consultant**

Founded in: 2005

Deal Type: Corporate Development

Acquirer Country: France

#Software #Service #B2B

UBI Solutions

Provider of IoT, RFID, Bluetooth, and LoRaWan traceability hardware, software, and services for asset tracking

→ Acquired by **Raise Invest**

Founded in: 2008

Deal Type: Buyout

Acquirer Country: France

#Software #Selling own inventory #B2B

Blueway

SaaS provider of data management, API governance, and enterprise application integration software

→ Acquired by **SoftProject**

Founded in: 2004

Deal Type: Corporate Development

Acquirer Country: France

#Software #Subscription #B2B

Teogest

SaaS collaborative accounting platform for accountants and their clients

→ Acquired by **Septeo**

Founded in: 2012

Deal Type: Corporate Development

Acquirer Country: France

#Software #Subscription #B2B

Wedof

Software solution for managing training and certification organizations

→ Acquired by **Septeo**

Founded in: 2021

Deal Type: Corporate Development

Acquirer Country: France

#Software #Subscription #B2B

Pocket Result

SaaS platform for governance, risk management, and compliance

→ Acquired by **Verto**

Founded in: 2013

Deal Type: Buyout

Acquirer Country: France

#Software #Subscription #B2B

Activinnov

SaaS editor specialized in social housing management software

→ Acquired by **Zig**

Founded in: 2012

Deal Type: Corporate Development

Acquirer Country: France

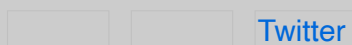
[#Software](#) [#Subscription](#) [#B2B](#)

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